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ANNUAL
REPORT
1988~89



MOUNT ROYAL
COLLEGE

BUILDING
FOR THE
1990s

*M*ISSION *S*TATEMENT

Mount Royal College is a public community college whose primary mission is to provide education and training of a consistently high quality to adults, through academic programs and activities that are responsive to the current and evolving community needs of Calgary and region.

NOV - 5 1990

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MOUNT ROYAL COLLEGE

April 1990

The Honourable John Gogo
Minister, Alberta Advanced Education
323 Legislature Building
Edmonton, Alberta
T5K 2B6

Sir:

On behalf of the Governors of Mount Royal
College, and in accordance with the provisions
of the Colleges Act, we have the honour to
transmit the annual report of Mount Royal
College for the year ending June 30, 1989.



Anne S. Tingle
Chairman, Board of Governors



Thomas L. Wood
President

PRESIDENT'S MESSAGE

Mount Royal College is building for the 1990s. It is an appropriate activity for a year which concludes the most exciting decade in the College's 80-year history.

During the 1980s we experienced a doubling of our student population, a substantial increase in our program base, faculty and staff complement, and a major expansion of our physical facilities. Our mandate to respond in a timely and effective manner to the changing educational needs of the Calgary region proved challenging in an era of economic restraint.

We anticipate even greater challenges in the 1990s, a decade expected to bring many changes in the way people live and in the way they conduct business. Traditionally, Alberta's economy has been dominated by the energy sector, but diversification is expected to create new and exciting opportunities for national and international trade in high technology, manufacturing, retail trade and tourism, while free trade opens new doors for the oil and gas industry. Mount Royal College will continue to meet the needs of the business community, through programming which emphasizes the practical and leadership skills required to meet these challenges.

Toward that end, we are considering several options for future growth and development, among them a multi-campus plan and degree-granting status for some College programs. Other options for growth include:

- expanding the existing curriculum in health and social services disciplines, environmental studies, business and tourism studies, computer studies, performing arts and literacy;

- developing innovative programming in fields of high demand, such as electronic information handling, bio technology, tourism, food processing and other service industries;

- increased emphasis on the re-training of employed individuals in a variety of disciplines, in response to changes in the workplace, and;

- the inclusion of a co-operative education component in a greater number of College programs.

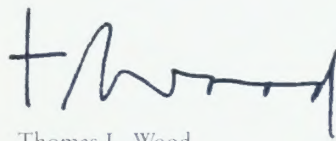
We know that in order to plan and implement such programming we will have to marshal our best resources, human and financial, to address the growing difference between limited funds and steadily increasing demand for public education.

In 1988-89 we said farewell to two individuals who laid much of the groundwork for such planning — Mrs. B. Jean Fraser and Dr. Donald N. Baker.

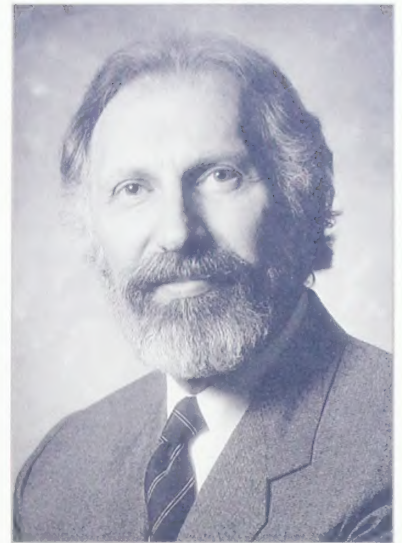
As Chairman of the Board of Governors for one year, Vice-Chairman for two years and a member since 1982, Mrs. Fraser was an able and enthusiastic leader whose advice served the College well during some difficult years.

As President since 1980, Dr. Baker's leadership was both visionary and progressive, contributing to unsurpassed growth in programs and student numbers, even in times of tough funding restrictions. He established a task force to review the College's general curriculum, and its final report, due in 1991, will help us to chart a path through the coming decade.

Our future success rests on the foundation built not only by these outstanding individuals, but by the tireless efforts of a dedicated faculty and staff, efforts which will enable MRC graduates of the 1990s to build our community in decades to come.



Thomas L. Wood
President



Thomas L. Wood
President

THE YEAR IN REVIEW

□ Annualized full-time equivalent credit enrolment for the year was 6,138, based on an annual headcount of 15,793. The College experienced a 14.8 per cent enrolment increase over 1987-88 and a 35.8 per cent growth since 1981-82.

□ Credit-free registrations in the faculty of Continuing Education and Extension totalled 21,948, a 54 per cent increase since 1981-82. Professional and employment training, and sports and fitness programs accounted for most of the increase.

□ Conservatory registrations totalled 9,397 in credit and credit-free courses in all areas of music and speech arts.

□ The College received special funding to increase enrolment by 315 FTE students, including 265 students in university transfer programs expanded from one to two full years of study.

□ Almost 60 per cent of MRC credit students received financial aid in the form of loans or grants. Some 3,466 students received approximately \$11.9 million in grants and loans. In addition, students received in excess of \$331,000 in scholarships and about \$150,000 in bursaries and other special funding.

□ The College employed more than 1,500 people in 1988-89, including 540 credit instructors, 549 non-credit instructors, 374 support staff and 63 managers.

□ College students established both an on-campus Drug and Alcohol Referral Centre and a student Volunteer Centre.

□ Carolyn Bedford, a 1988 graduate of the Recreation Therapy diploma program, became the College's first recipient of a Governor General's Award for Academic Excellence.

□ Gerry Law was the College's Distinguished Citizen in 1988; Sandra LeBlanc our Distinguished Alumna for the year.

□ President Donald N. Baker established a task force, consisting of a cross-section of faculty, to review the College's general curriculum over a period of two years.

□ A \$100,000 Signature Sculpture Competition funded by Amoco Canada Petroleum Company Ltd., the Alberta Art Foundation and the Alberta Advanced Education Endowment and Incentive Fund was won by internationally renowned artist Derek Michael Besant. "Enigma" and "Homage" are now situated at the East and West Gate entrances respectively.

□ Results from the past three years of annual graduate surveys indicate that:

- the percentage of graduates obtaining full-time employment has increased since a recession low in 1983 to steady at about 70 per cent;
- the percentage of graduates employed in jobs related to their program of studies is around 67 per cent;
- 10 to 15 per cent of graduates have gone on to further full-time post-secondary education;
- 82 per cent of graduates would recommend their program of studies to others.

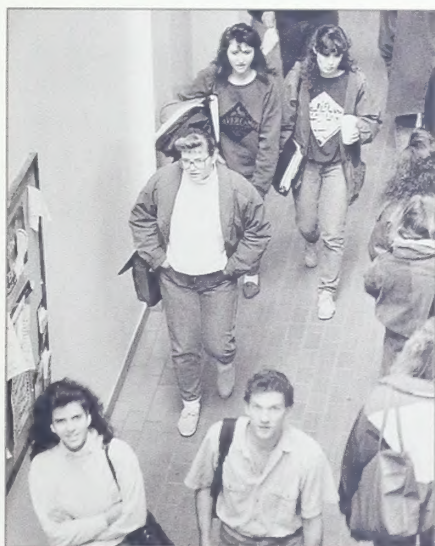


ENROLMENT OVERVIEW 1988-89

Overview:

Credit	Headcount	FTE
Fall 88	6,947	5,533.0
Winter 89	6,749	5,234.6
Spring 89	2,097	1,505.3
Year End	15,793	6,137.5

Credit-Free	Course Registration
Summer 1988	1,039
Fall 1988	8,362
Winter 1989	6,585
Spring 1989	5,993



Annual Enrolment

	1988-89
Total FTE (annualized)	6,137.5
Annual rate of change	14.8%
Cumulative change since 1981-82	35.8%

Credit-Free Course Registrations

	1988-89
Continuing Education and Extension	21,979
Conservatory of Music and Speech arts	9,397
Total	31,376



With a faculty and staff complement of 150, the Faculty of Arts offers in excess of 150 individual courses in 20 disciplines. Students come to the Faculty in pursuit of various goals, including compensatory, general interest, general education, career and university transfer studies. The students come from every Faculty in the College. Many also register in such programs as General Arts and Science, University Transfer, Theatre Arts and Professional Writing. In addition, the Faculty is home to the Learning Skills Centre and the Learning Disabilities Program.

It was an exciting and productive year for the Faculty. Several new instructors were recruited to assist with new and expanded programs. The Faculty expanded its Bachelor of Education program to a full year and its Bachelor of Arts program to a full two years with majors in several disciplines. The Theatre Arts program added a Technical stream to its existing Performance major. Also, a new Professional Writing Certificate program was introduced. Finally, a three year conditionally funded Learning Disabilities project was implemented.

The Department of Fine and Performing Arts experienced another successful mainstage season with strong productions of *The School for Scandal*, *The Three Musketeers* and *Our Town*. In addition, the second season of Shakespeare in the Park returned live theatre to the Olympic Plaza with very popular productions of *The Taming of the Shrew*, *Cyrano de Bergerac* and *Pinocchio*.

The Faculty was also involved in a variety of community activities, including co-sponsorships of an annual writer-in-residence program, a public forum on the Meech Lake Accord and the development of a non-credit Theatre Arts for the Young program.



□ *"I envision Mount Royal College in the year 2000 as an institution of diversity as well as specialization, offering a curriculum which takes into account social realities as well as the aptitudes and aspirations of its students."*

Ranjini Mendis
Instructor
Department of English
1988 Distinguished
Faculty Award Recipient



BUSINESS STUDIES AND APPLIED ARTS

For the Faculty of Business Studies and Applied Arts, 1988-89 was a year of significant evolution of programs, leadership and vision as the Faculty worked to become increasingly relevant to the business community and to give students a foundation for career success.

Taking its cue from the corporate sector, the Faculty expanded Co-operative Education programs, adding Marketing and Secretarial Arts to the roster, bringing the number of Co-op programs to seven. Co-operative Education placed many students in paid work terms directly applicable to their courses of study.

The year also saw progress in the Interior Design Department's move toward enhanced accreditation with industry organizations. One of the few two-year programs in Canada to receive accreditation from the Foundation for Interior Design Education Research, Interior Design at MRC maintains an excellent reputation in its field.

With College renovations and expansion nearing completion, the Faculty acquired new offices, a larger office for the Communications Department closer to its classrooms, and new facilities for Business Administration and Secretarial Arts.

A new Dean of the Faculty was named in 1988-89. Dr. Harry Lutzer of Concordia College in Edmonton joined the Faculty in May, bringing with him a vision for renewed commitment to student success and attention to the dynamics of the business community. With the changing educational needs of both employees and employers, Dr. Lutzer sees the Faculty as being on the cutting edge of the future.



□ *"I see the College taking a good, hard look at what businesses want . . . and tailoring our students to meet the business community's needs. We are in a competitive market, and to compete we have to offer a product that is valued."*

Rose Adamson
Co-operative Education
Co-ordinator
Information Systems and
Secretarial Arts
Co-operative Education
Department

COMMUNITY AND HEALTH STUDIES

Demand for programs offered through the Faculty of Community and Health Studies continued to be high in 1988-89, with notable increases in applications for the two-year diploma programs in Nursing and Physical Education, and the one-year certificate program in Gerontology. More than half of the College's graduates come from Community and Health Studies.

Highlights of the year included curriculum revisions in several programs, with a focus on future needs in a changing workplace, approval of a joint planning project with the Foothills Hospital School of Nursing and The University of Calgary Faculty of Nursing to develop a baccalaureate nursing degree program, expansion of Campus Recreation programs, development of in-service workshops for day care centres and child care agencies, and successful completion of a Counsellor Aide program in Morley. Abroad, the Faculty completed delivery of a Rehabilitation Services diploma program on the Gaza Strip and prepared to offer the program again the following year.

Articulation of the Child and Youth Care Worker Program with the University of Victoria was finalized, and transfer arrangements were formalized with the University of California, Long Beach, for the Criminology University Transfer Program. The university transfer program in Physical Education was expanded from one to two full years of study.

Plans for the 1990s include the addition of a tourism stream in Recreation Management, development of a distance delivery program in Recreation Therapy, expansion of the College's physical education facilities, development of new programs responsive to the learning needs of immigrants, and increased interaction with the professional community through program advisory committees.

Throughout the year, faculty members continued to make significant contributions to their respective professional fields at the national, provincial and local levels.



□ *"Mount Royal College has built a reputation for quality programs and teaching excellence, by hiring exceptional instructors and maintaining relatively small class sizes. I sincerely hope growing economic stressors do not threaten what we do best now and into the 1990s."*

Dexter Nelson
Chairman
Leisure Services and
Physical Education
Department



SCIENCE AND TECHNOLOGY

For students and employees of the Faculty of Science and Technology, 1988-89 was highlighted by a move into the newly completed Science Hall, with 13 new laboratories and renovated facilities.

Geology and Petroleum Sciences received a donation of more than \$1 million in geologic software and digital well log data from Riley's Datashare International Ltd. and Terrasciences Inc., providing the College with some of the most up-to-date software available to educational institutions anywhere.

The Bachelor of Science university transfer program was expanded with a full second year of transfer courses offered for the first time in zoology and some second-year chemistry courses offered. The Computer Science and Information Systems Department has offered a two-year university transfer program in Computer Science since the Fall of 1988 and the Faculty also offers a Bachelor of Engineering university transfer program. A total of 527 full-time and 199 part-time students enrolled in these courses in 1988-89.

Two Faculty instructors received grants which enabled them to pursue research projects. A grant from the Natural Sciences and Engineering Research Council assisted in astronomy research and the Mount Royal College Academic Development Centre also provided a grant enabling the College to conduct a pilot project on computer-assisted learning in physics.

Science and Technology took a leadership role in environmental concerns and was active in implementing a program for the recycling and reuse of College materials. The Faculty played host to a scholar-in-residence from China who chose to study Environmental Technology, a program which has become increasingly popular. Plans are to further develop environment-related courses and programs, particularly in the waste management area.



and the excellence of

Dr. Roger Saint-Fort
Instructor
Chemical and Biological
Sciences Department

CONSERVATORY OF *MUSIC* AND *SPEECH ARTS*

The sound of excellence . . . Since 1911, the Conservatory of Music and Speech Arts has nurtured the talents of students of all ages. In 1988-89, registrations totalled 9,397 in credit and non-credit courses in all areas of music and speech arts.

Conservatory staff and faculty will remember 1988-89 as a year in which a number of gifted students and alumni emerged as winners in local, national and international competitions. Students of the Academy of Music, a program for gifted young musicians, enjoyed successes around the world and alumni were winners at the CBC National Music Competition, considered to be the most prestigious competition in Canada. The Academy program also instituted a series of residence programs featuring instruction from several visiting artists of distinction.

All three Conservatory choirs were selected as the outstanding choirs in their respective age categories at Alberta's Provincial Music Festival. The Mount Royal Youth Choir and the Senior Children's Choir went on to win in their classes at the CIBC National Music Competition.

In the summer of 1988, the Calgary Youth Orchestra toured Poland and England, which resulted in a reciprocal visit from the Chamber Orchestra of the Panstwowe Liceum Muzyczne of Karola Szymanowskiego of Katowice, Poland. At home, the Calgary Fiddlers released a new recording.

The Speech Arts Department mounted two highly successful productions in the Leacock Theatre which highlighted the achievements of its students.



□ *"I have taught and adjudicated across Canada and have grown to respect and appreciate the programs we offer at the College. I hope these programs are even better in the years to come."*

Dr. Lise Elson
Instructor
Conservatory of Music
and Speech Arts



Enrolment in credit-free courses and programs totalled 21,948 in 1988-89, an increase of more than 12 per cent from the previous year. More than 1,200 courses were offered in Arts, Business Studies and Applied Arts, Community and Health Studies and Science and Technology. The Science and Technology area experienced unprecedented growth as its registrations increased by 90 per cent from the previous year.

The Faculty's new Office of International Education successfully staged the College's first English-Language Study Tour and two-day International Awareness Days event, and played host to 40 international visitors and three scholars-in-residence.

Co-sponsorship agreements with the Canadian Association of Petroleum Production Accounting, the Canadian Institute of Management, and the Builders and Owners Management Association in Calgary enabled Business Studies and Applied Arts to offer four major contract programs.

In Community and Health Studies, registration in Nursing courses increased by 41 per cent and, for the first time, computer-assisted instruction was incorporated into one of the workshops. A co-sponsorship with the Alberta Lung Association resulted in the addition of the In-Control Stop Smoking program to the Faculty's calendar.

The Cardio-Pulmonary Resuscitation (CPR) Office had a year of tremendous special projects activities such as the Pre-Hospital 2000 provincial consensus conference, the CPR Today conference and a Child Safety Awareness promotion in celebration of the Year of the Child.

The Office of Credit Extension and Part-time Studies completed its fourth year of operation and experienced a 25 per cent increase in enrolments from the previous year.

The Mount Royal College School of Dance moved from its off-campus location to new dance studios at the main Lincoln Park Campus and registered 222 students. Eighty-four students took, and successfully passed, the R.A.D. examinations.



□ *"In the year 2000 I see the College becoming even more creative and flexible in its delivery methods and more responsive to the needs of the adult learner."*

Maureen Motter-Hodgson
Program Director, Arts
Faculty of Continuing
Education and Extension

THE DONORS

Donors, 1988-89

Mount Royal College gratefully acknowledges financial assistance provided by the Alberta Government and the following individuals, companies and foundations in 1988-89:



□ "When business and
work together, we create
ful force for progress. With
partnerships we're
building, there's no doubt that the
will extend into the entire
community."

Hunter Wight
Director
Public Affairs and
Development

ACCESS Network
Alberta Aviation Council
Alberta Energy Ltd.
Alberta Natural Gas
Alberta Vocational Centre
Alberta Weekly Newspaper Association
Alberta Special Waste Management Corporation
American Society for Industrial Security
Amoco Canada Petroleum Company Ltd.
Association of Universities and Colleges of Canada
Association of Administrative Assistants
BP Resources Canada
Donald Baker
Baker Lovick Advertising
James Balogh
Barbara Wanner Scholarship Donors
Beaver Lumber
Patrick Bonertz
Bow Valley Industries
W.J. Breen
Brian Brennan
Calgary Co-operative Association
The Calgary Foundation
The Calgary Herald
Calgary Home Builders Association
Calgary Old Time Hockey Players Association
Donnie Campbell
Canadian Airlines International
Canada Safeway
Canada Trust
Canadian Insurance Women
Canon Canada
Canterra Energy
Canadian Information Processing Society
Canadian Society for Chemical Technology
Certified General Accountants of Alberta
66 CFR Radio
A. and L. Chang
Roseanna Chmilar
City of Calgary
Code Hunter, Barristers and Solicitors
Martha Cohen
Sheila Cohen
Comco Pipe and Supply
Cominco Engineering Services
Computerhaus Computer Stores
Data Processing Management Association of Canada
Cathy-Anne David
Pat Davis

Mr. and Mrs. T.G. Davy
Dejay Investments
Denver Terrasciences
The Diocese of Nelson
Douglas Thomson
Dow Chemical Canada
Deanna Downton
El-Core Limited
Elkford Lions Club
Encor Energy
Erskine Resources
Esso Resources Canada Ltd.
Fenerty, Robertson, Fraser and Hatch
Betty Ferdyn
Frances Ferguson
Fisher Scientific
Forest Grove Care Centre
Francis, Williams and Johnson
Janis Frantz
H.D. Fullerton
Frances Galvin
Jan Gilbert
Jill Gilhuly
Glenbow-Alberta Institute
Government of Alberta
Joyce Gray
Hamilton Computer Sales and Rentals
Harco Holdings
Harding and Hall Financial Services
Harvard International Resources
E.E. Henning
Hewlett-Packard Canada
Kim Hobson
Home Oil
The Insurance Women of Calgary
Interior Designers of Alberta
Kahanoff Foundation
Laurentian Pacific Insurance
Margaret Leroy
James Love
Mary Love
Evelyn Mackie
Douglas Mackie
MacKimmie Matthews
Richard Maundrell
Margaret McGinn
Mary McGovern
Bill McPheeters
Medicine Hat College
Midnapore Mall Merchants Association
Mobil Oil Canada
Most Worshipful Grand Lodge of B.C.
MRC Board of Governors
MRC Chemical and Biological Sciences faculty

MRC Employees
 MRC Faculty and Friends
 MRC Speech Arts Parents Advisory Council
 MRC Suzuki Piano Parents Association
 Mount Royal Faculty Association
 Don and Pamela Munroe
 Nat Christie Foundation
 Native Calgarian Society
 The Nickle Family Foundation
 Nickle Map Service
 Norcen Energy Resources
 Norwich Eaton Pharmaceuticals
 Nova Corporation of Alberta
 Astrid O'Farrell
 Occupational Health Division, Government of Alberta
 Sara Orr
 Pacific Coast Fishermen's Mutual Marine
 Pan Alberta Gas
 Pan Canadian Petroleum
 Elizabeth Parnham
 Patrick Peacock
 Elvera Penner
 Guy Perdue
 Petro-Canada
 Patti Pon
 Ranger Oil
 Clark Reid

Renaissance Energy
 Riley's Datashare International
 Rosemount Instruments
 Royal Canadian Legion
 Royal Canadian Legion, NWT Command
 Southern Alberta Instructor Trainer Faculty
 Scenic Bow Association
 Darlene Schneider
 Scott Young (Western)
 Signet Real Estate
 Charles Sine
 SMED Manufacturing
 Sylvia Soole
 Students' Association of Mount Royal College
 Summer Village of Gull Lake
 Pamela Taylor
 Texaco Canada
 John Thompson
 The University of Calgary
 Unocal Canada
 Vertimac Development Corporation
 Arnold Wawroch
 William Wilson
 Ed and Patricia Wodynski
 Constance Wrenshall
 Heather Yuen



□ "The Co-op program has provided us with students and graduates who have made a valuable contribution. We have been taking advantage of the three work terms by using Co-op students to fill permanent positions. This has been a 'win-win' situation."

Jim Smith
Vice President / Controller
Amoco Canada Petroleum
Company Ltd.

THE BUILDERS

Co-op Employers, 1988-89

Mount Royal College recognizes employers who provided work experience opportunities for our Co-operative Education students in 1988-89:

AM 106
 Adjusters Canada Inc.
 Alberta Agriculture
 Alberta Association of Rehabilitation Centres
 Alberta Children's Hospital
 Alberta Environment
 Alberta Government Telephones
 Alberta Motor Association Insurance Agency Ltd.
 Alberta Science Centre/Centennial Planetarium
 Alberta Social Services
 Alberta Special Waste Management Corporation
 Alberta Theatre Projects
 Alberta Treasury
 Alberta Treasury Branches
 Alberta Wheat Pool
 Amoco Canada Petroleum Company Ltd.
 Atcor Ltd.

Auto-Administrator International Inc.
 BP Canada
 Bannerman Insurance Ltd.
 Bennett Jones
 Boys & Girls Clubs of Calgary
 British Columbia Telephone Company
 CJAY 92
 Calaway Park
 Calgary Board of Education
 Calgary Convention Centre
 Calgary Exhibition and Stampede
 Calgary Zoological Society
 Canada Safeway Ltd.
 Canadian Airlines International
 Canadian Parks Services
 Canadian Western Natural Gas Co. Ltd.
 Carling O'Keefe Breweries, Western Ltd.
 Chevron Canada Resources Ltd.
 City of Calgary
 Clinicare Corporation
 Continental Insurance Company
 Dale & Company Ltd. Insurance Brokers

Energy, Mines and Resources/Canada	Trimac Ltd.
Eso Resources Canada Ltd.	Trimac Transportation System
Field Aviation West Ltd.	Underwriter's Adjustment Bureau Ltd.
Foothills Hospital	United Way of Calgary
General Accident Assurance Company of Canada	University Hospital, Saskatoon, Saskatchewan
Glenbow Museum	Wawanesa Mutual Insurance Co.
Harding & Hall Insurance Inc.	Western Gas Marketing Ltd.
Hotel Vancouver, Vancouver, B.C.	Western Resources Ltd.
Howie Agencies Ltd.	Western Union Insurance Co.
Hudson & Company, Chartered Accountants	Westmin Resources Ltd.
Laurentian Pacific Insurance Company	Woodridge Lincoln Mercury Sales Ltd.
MBI Data Services	
Mount Royal College	
Norcen Energy Resources Ltd.	
NovAtel Communications Ltd.	
Nova Corporation of Alberta	
Novacor/AGEC	
Oilfields General Hospital, Okotoks, Alberta	
Parkwood Hospital, London, Ontario	
Petro-Canada	
Petroleum Resources Communications Foundation	
Photo Visions	
Pro-Vision International Marketing Inc.	
Public Works, Supply and Services	
Reed Stenhouse Ltd.	
Renaissance Energy Ltd.	
Result Communications Ltd.	
Royal Insurance Canada	
SMED Manufacturing Inc.	
Secretary of State/Canada	
Sedgwick Tomenson Inc.	
Shannon& Shroeder Chartered Accountants	
Shell Canada Ltd.	
Southern Alberta Institute of Technology	
Students' Association of Mount Royal College	
The Co-operators Insurance Services	
The New Buzzards	
The Parkinson's Society of Southern Alberta	
Titian Communications Ltd.	
TransAlta Utilities Corporation	
Transport Canada	

Auditor's Report

*To the Board of Governors of
Mount Royal College*

I have examined the statement of financial position of Mount Royal College as at June 30, 1989 and the statements of changes in fund balances, changes in equity in capital assets and reserves for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the College as at June 30, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Edmonton, Alberta
October 13, 1989

FCA
Auditor General

MOUNT ROYAL COLLEGE

Statement of Financial Position

June 30, 1989

	1989	1988
Cash	\$ 1,939,948	\$ 1,232,360
Accounts receivable	961,226	3,205,473
Investments (Note 3)	9,192,593	12,419,830
Inventories (Note 4)	942,067	1,058,014
Prepaid expenses	545,965	882,994
Capital assets (Note 5)	120,072,116	102,564,504
	<u>\$133,653,915</u>	<u>\$121,363,175</u>
 <i>Liabilities, Equity and Fund Balances</i>		
Accounts payable	\$ 2,710,962	\$ 3,487,425
Holdbacks payable	125,198	3,062,191
Deferred revenue (Note 6)	695,290	5,568,593
Capital lease obligation (Note 7)	188,470	227,225
Funds held on behalf of others	1,103,140	852,713
	<u>4,823,060</u>	<u>13,198,147</u>
Equity in capital assets	<u>119,883,646</u>	<u>102,337,279</u>
Fund balances		
Operating	791,877	766,952
Capital	1,842,021	(867,819)
Restricted (Note 8)	4,628,417	4,185,021
	<u>7,262,315</u>	<u>4,084,154</u>
Reserves	1,684,894	1,743,595
	<u>8,947,209</u>	<u>5,827,749</u>
	<u>\$133,653,915</u>	<u>\$121,363,175</u>

The accompanying notes are part of these financial statements.

Municipal Council

Statement of Changes in Fund Balances

For the Year Ended June 30, 1989

	Operating	Other Services				
Revenue						
Grants, Province of Alberta (Note 9)	\$27,132,220	\$	\$20,849,704	\$	316,739	\$48,298,663
Tuition and related fees	8,541,185		—		—	8,541,185
Sales of goods and services	969,167	2,709,727	87,699	69	3,766,662	3,600,821
Donations	112,584		1,058,402	187,032	1,358,018	494,197
Investment income	665,368		163,081	377,124	1,205,573	786,134
Proceeds from disposal of capital assets			19,273		19,273	64,990
	<u>37,420,524</u>	<u>2,709,727</u>	<u>22,178,159</u>	<u>880,964</u>	<u>63,189,374</u>	<u>57,621,745</u>
Expenditure						
Instruction	17,714,014	—	—	—	17,714,014	15,389,594
Continuing education	5,491,263	—	—	—	5,491,263	4,623,005
Academic services	4,295,926	—	—	—	4,295,926	4,226,413
Administration	5,712,745	321,251	—	18,439	6,052,435	5,507,673
Plant operation and maintenance	4,249,190	—	—	—	4,249,190	3,961,487
Cost of sales and services	—	2,018,375	—	—	2,018,375	1,866,408
Acquisition of capital assets	641,511	46,894	19,444,458	1,270	20,134,133	23,158,820
Scholarships	—	—	—	114,578	114,578	110,097
	<u>38,014,649</u>	<u>2,386,520</u>	<u>19,444,458</u>	<u>134,287</u>	<u>60,069,914</u>	<u>58,843,497</u>
Excess (Deficiency) of Revenue over Expenditure	(684,125)	323,207	2,733,701	746,677	3,119,460	(1,221,752)
Inter-fund transfers	650,349	(323,207)	(23,861)	(303,281)		
Reserves						
Returned to fund balance	637,396	—	—	—	637,396	175,505
Appropriated from fund balance	(578,695)	—	—	—	(578,695)	(847,669)
Changes in Fund Balances for the Year	<u>24,925</u>	<u>—</u>	<u>2,709,840</u>	<u>443,396</u>	<u>3,178,161</u>	<u>(1,893,916)</u>
Fund Balances at Beginning of Year	<u>766,952</u>	<u>—</u>	<u>(867,819)</u>	<u>4,185,021</u>	<u>4,084,154</u>	<u>5,978,070</u>
Fund Balances at End of Year	<u>\$ 791,877</u>	<u>\$ —</u>	<u>\$ 1,842,021</u>	<u>\$4,628,417</u>	<u>\$ 7,262,315</u>	<u>\$ 4,084,154</u>

Statement of Changes in Equity in Capital Assets
For the Year Ended June 30, 1989

	1989	
Balance at beginning of year	\$102,337,279	\$ 81,187,698
Add: Acquisition of capital assets:		
Purchases	19,042,420	22,927,127
Donations	1,043,402	55,995
Capital lease	48,311	42,021
Long-term debt		133,677
	20,134,133	23,158,820
	122,471,412	104,346,518
Deduct: Disposal of capital assets	1,978,192	1,943,319
Write off of capital assets, net	609,574	65,920
	2,587,766	2,009,239
Balance at end of year	\$119,883,646	\$102,337,279

Memorial Board of Trustees

Statement of Reserves For the Year Ended June 30, 1989

	1988-89	1987-88	1986-87	1985-86
Academic program development	\$ 368,123	\$ 21,177	\$ —	\$ 346,946
Data base development	162,584	113,367	—	49,217
Canadian Centre for Learning Systems	73,976	133,606	59,630	—
Professional development	44,335	2,613	—	41,722
Early retirement	29,577	70,574	109,065	68,068
Academic development centre	300,000	75,642	—	224,358
Library system	115,000	82,234	—	32,766
International education	200,000	86,000	—	114,000
College development	200,000	71	—	199,929
Community needs	50,000	—	—	50,000
Institutional marketing	100,000	27,179	—	72,821
Student success/satisfaction study	100,000	14,168	160,000	245,832
Presidential search	—	10,765	50,000	39,235
Campus development	—	—	100,000	100,000
Deferred maintenance	—	—	100,000	100,000
	<u>\$1,743,595</u>	<u>\$637,396</u>	<u>\$578,695</u>	<u>\$1,684,894</u>

Notes to the Financial Statements

June 30, 1989

Mount Royal College operates under the authority of the Colleges Act, Chapter C-18, Revised Statutes of Alberta 1980, as amended.

2. Summary of Significant Accounting Policies and Reporting Practices

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that capital assets are not depreciated.

(b) Fund Accounting

The accounts of the College are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major fund groupings:

- Operating
- Ancillary services
- Capital
- Restricted

(c) Inventories

Inventories of merchandise and supplies are valued at lower of cost or net realizable value.

(d) Capital Assets

Capital assets are recorded at cost except for donated assets which are recorded at fair market value.

(e) Conditional Program Revenue

Conditional program revenue is recognized in amounts equal to related expenditure.

(f) Reserves

The Board of Governors appropriates amounts from fund balances to provide for specific requirements in subsequent fiscal years. These amounts are returned to fund balances when the expenditures for which the appropriation was made are incurred, or as directed by the Board.

3. Investments

Investments are summarized as follows:

	1989	1988
Short-term deposits and mortgage notes	\$5,762,644	\$ 9,626,433
Marketable securities — market value \$3,464,647 (1988 \$2,709,792)	3,429,949	2,793,397
	<u>\$9,192,593</u>	<u>\$12,419,830</u>

4. Inventories

Inventories are summarized as follows:

	1989	1988
Bookstore	\$694,940	\$ 778,048
Maintenance	173,878	194,834
Duplicating	41,107	29,750
General stores	23,627	49,809
Food services	8,515	5,573
	<u>\$942,067</u>	<u>\$1,058,014</u>

Metropolitan Community College

Notes to the Financial Statements

June 30, 1989

Note 5 Capital Assets

(a) Capital assets are summarized as follows:

Land	\$ 3,614,256	\$ 1,654,256
Buildings	31,224,480	22,028,726
Furnishings and equipment	12,662,117	12,226,989
Expansion project — construction	64,978,884	60,576,893
— furnishings and equipment	5,989,188	4,544,478
Library materials	1,603,191	1,533,162
	<u>\$120,072,116</u>	<u>\$102,564,504</u>

(b) The amount of assets under capital lease is \$528,802 (1988 \$519,246).

Note 6 Deferred Revenue

Deferred revenue is summarized as follows:

Student housing grant	\$ —	\$5,000,000
Tuition fees	633,888	532,475
Continuing education	—	27,630
Other	61,402	8,488
	<u>\$695,290</u>	<u>\$5,568,593</u>

Note 7 Capital Leases

(a) The following is a schedule of future minimum lease payments:

Year ending June 30	
1990	\$ 3,890
1991	79,330
1992	78,340
1993	75,540
Total minimum lease payments	237,100
Less: Amount representing interest	48,630
Obligation under capital lease	<u>\$188,470</u>

(b) Subsequent to the year-end, the College entered into a further lease obligation of \$565,655.

MOUNT ROYAL COLLEGE

Notes to the Financial Statements

June 30, 1989

Restricted funds transactions are summarized as follows:

	of Year	Revenue	Deduct Expenditure and Transfer	Balance at End of Year
Endowments				
Principal				
Academy	\$1,053,995	\$ 26,410	\$ —	\$1,080,405
Scholarships	2,591,967	179,708	—	2,771,675
	3,645,962	206,118	—	3,852,080
Expendable funds	539,059	674,846	437,568	776,337
	<u>\$4,185,021</u>	<u>\$ 880,964</u>	<u>\$437,568</u>	<u>\$4,628,417</u>

Grants from the Province of Alberta are summarized as follows:

	1989	1988
Operating		
Base	\$24,983,517	\$23,287,121
Conditional	1,949,368	1,831,613
Further education	86,871	114,732
Other	112,464	291,747
	<u>27,132,220</u>	<u>25,525,213</u>
Capital		
General capital	1,244,500	2,327,133
Expansion project	7,130,000	17,270,000
Conditional capital	82,400	175,000
Matching	92,804	46,425
Student housing	12,300,000	—
	<u>20,849,704</u>	<u>19,818,558</u>
Restricted		
Endowment matching	316,739	218,258
Total	<u>\$48,298,663</u>	<u>\$45,562,029</u>

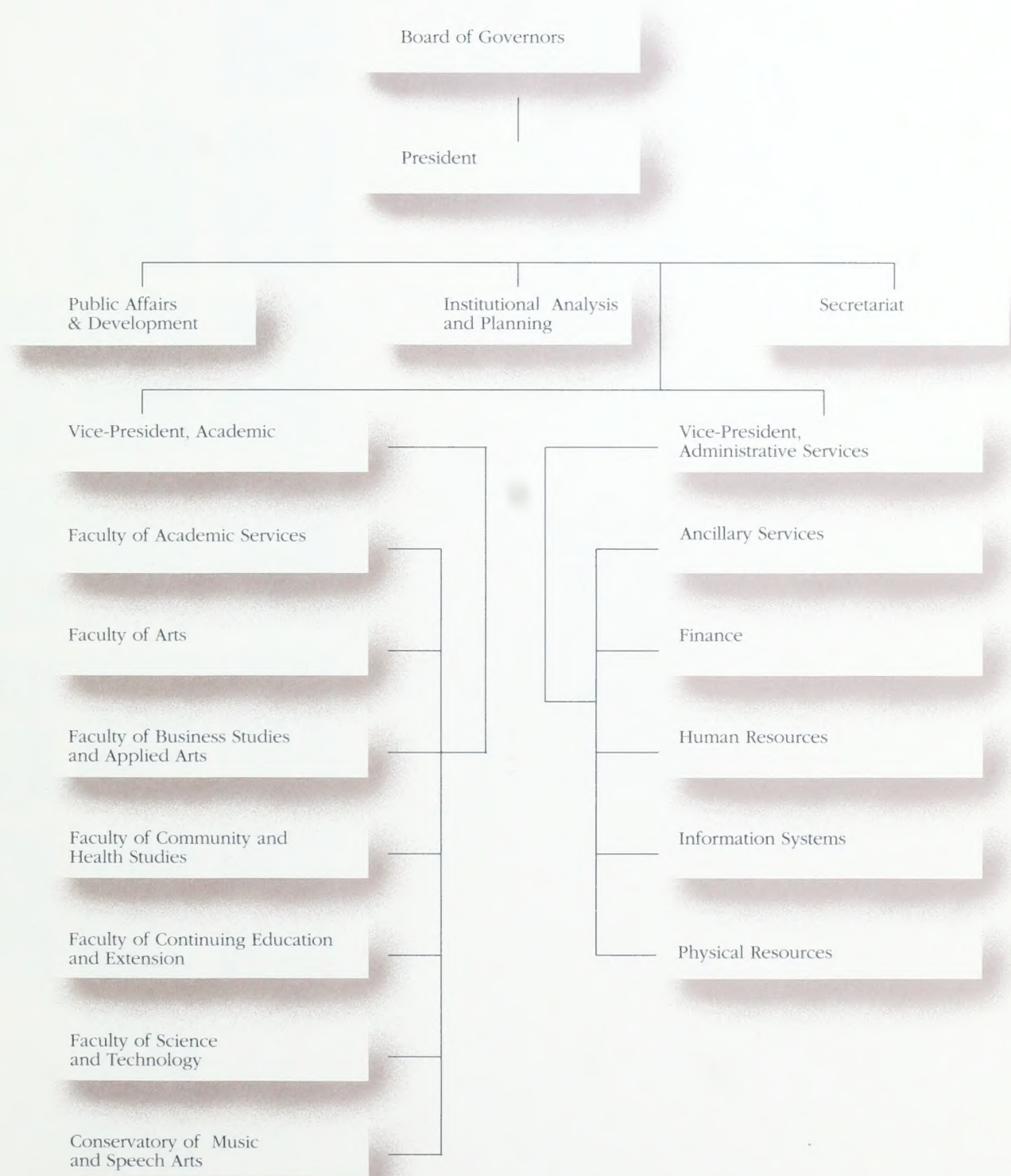
Expansion Projects

- (a) A major expansion of the College was substantially completed in 1988-89. The estimated total cost of the expansion is \$71,687,274, funded by capital grants from the Province of Alberta. Total project expenditures to June 30, 1989 were \$70,965,633 (1988 \$65,121,371).
- (b) A student housing complex was substantially completed in 1988-89. The estimated total cost of the complex is \$12,300,000, funded by capital grants from the Province of Alberta. Total project expenditures to June 30, 1989 were \$11,343,547.

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

These financial statements were approved by management.

MOUNT ROYAL COLLEGE
Organization Chart



Board of Governors, 1988-89

Douglas E. Thomson, Chairman
 Sveinn F.J. Sigurdson, Vice-Chairman
 Donald N. Baker, President
 D. Mark Corbett (from May 1989)
 Patricia J. Davis
 B. Jean Fraser (to November 1988)
 Rodger G. Hawkins
 Ralph E. Langemann
 Donald W. McDonald
 Joanne L. McLaws (to February 1989)
 J. William McManus
 Pamela R. Munroe
 J. Patrick Peacock
 Ada M. Rawlins (from November 1988)
 Terrance E. Royer
 Pauline Zip (from February 1989)
 Patrick J. Walsh (to May 1989)
 (photo not available)



Compensation Committee

Douglas E. Thomson, Chairman
 Sveinn F.J. Sigurdson
 Donald N. Baker
 Pamela R. Munroe



Expansion Project Committee

Sveinn F.J. Sigurdson, Chairman
 Donald N. Baker
 Patricia J. Davis
 Joanne L. McLaws
 Douglas E. Thomson



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